

28 July 2021

A subsidiary of InPayTech contracts with Precision Administration Services Pty Ltd

Comply Path Pty Ltd (wholly owned subsidiary of Integrated Payment Technologies Ltd InPayTech ASX:IP1) has signed a software licence and service contract with Precision Administration Services Pty Ltd (Precision). Precision is the issuer and provider of clearing house and single touch payroll products and services under its 'Beam' brand.

InPayTech provides compliance and payment software for both large and small Australian employers, and under the terms of the contract, Precision will licence InPayTech's platform from Comply Path on a perpetual basis and Comply Path will provide related technology support services for three years, with the option to extend for a further two years.

Prior to entry into this new contract, Comply Path provided a software licence and services to Precision on an indirect basis, as a subcontractor to a third party. Comply Path is now contracting directly with Precision.

The contract is expected to contribute up to 25 percent of InPayTech's forecast platform revenue for FY22. The term of the agreement is for 3 years with options in Precision's favour to extend for up to 24 months.

InPayTech Chief Executive Officer Trent Lund said, "Signing this agreement speaks to the quality of our Platform offering and the strength of the working relationship with Precision, who will now be one of our top customers.

We are continually reviewing our offering with the goal of providing the best technology and capability in the market. Precision's innovative digital payroll solution changes the way employers manage their superannuation obligations. Their Beam product has won:

- Money magazine's Best Innovative Business Super Feature 2018
- SuperRatings Best New Innovation 2019
- Conexus Financial Superannuation Awards 2019 Innovation & Transformation Award
- Canstar 2019 Innovation Excellence Award

We are very proud to support Precision and its Beam platform".

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About Integrated Payment Technologies

Integrated Payment Technologies Limited (InPayTech) (ASX:IP1) is an Australian financial technology company founded and listed on the ASX in 2016.

InPayTech provides compliance and payment software solutions to create efficiencies for payroll service providers and both large and small Australian employers.

The company has four core offerings: **ClickSuper**, a superannuation gateway and clearing house; **Comply Path Platform**, a modern cloud based compliance platform for handling messaging with ATO (SuperStream, STP 2.0, PEPPOL, SBR and State authorities), **Employee Onboarding**, a white label employee onboarding solution to manage the compliant onboarding of full-time and casual workers and **Payment Advisor** which focuses on the automated payment of invoices and the communication of remittance data, including the **PayVu brand** that integrates the functionality of ClickSuper and the Payment Advisor to deliver cloud-based services bridging the gap between accounting/payroll and internet banking.

InPayTech holds patents in Australia, USA, China, Japan, Singapore, Hong Kong, South Africa and New Zealand.

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